



Bethlehem Revitalization and Improvement Zone

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Memo

To: Bethlehem Revitalization and Improvement Authority

From: Alicia Miller Karner, Executive Director

Date: December 16, 2019

Re: 2018 Increment

In November of 2019, the Bethlehem Revitalization and Improvement Authority received the 2018 Increment, as transferred from the Pennsylvania State Treasurer. Some funds were dispersed, as per established agreements.

Total Increment Received	\$ 661,432
Project Transfers	\$ 580,464
Remaining Funds	\$ 80,968

Of the remaining funds, I recommend disbursement as follows:

Administrative Support to the City of Bethlehem	\$ 33,072
New Street Streetscaping Improvements	\$ 17,896

Additionally, I recommend BRIA allocate as follows:

Professional Services Allocation Compliance, Audit	\$ 30,000
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If any funds remain as of April 1, I ask BRIA authorize a transfer of all remaining funds to the New Street Streetscaping Improvement project.