

MINUTES
BETHLEHEM REVITALIZATION AND
IMPROVEMENT AUTHORITY

August 7, 2014
3:30 p.m.

1.0 Call to Order

A meeting of the **Bethlehem Revitalization and Improvement Authority (BRIA)** was held at 3:30 p.m. on Thursday, August 7, 2014, at Town Hall located at 10 East Church Street, Bethlehem, Pennsylvania.

James Broughal called the meeting to order.

2.0 Roll was taken as follows:

Authority: James Broughal
Ann McHale
John Filipos
Gretchen Longenbach
Joseph Kelly

Solicitor: Valentino DiGiorgio

Staff in attendance: Alicia Miller Karner
Denise Fahr

3.0 Public Comment on Current Agenda
None

4.0 Approval of Minutes dated April 3, 2014
There are no additions or corrections. Motion to approve by Ann McHale and seconded by John Filipos, the minutes were unanimously approved as presented.

5.0 Treasurer's Report

5.1 Statement of Expenses
A statement of expenses to date was provided with the agenda dated August 7, 2014. Total amount of bills to date are \$100,947.03. There was no comment from the Authority.

6.0 Old Business

6.1 Line of Credit

The line of credit is not yet finalized. Ms. Karner presented the concern that if the line of credit was finalized before the first financing that it would trigger the thirty year CRIZ clock.

7.0 New Business

7.1 Guidelines for Financing

Ms. Karner went over the Guidelines for Financing based upon information from the Solicitor and other professional staff. No comments from the Authority were provided prior to this meeting. Ms. Karner stressed that these are just *guidelines*.

The Authority recommended several changes to the guidelines. A copy of the guidelines will be placed on file with these minutes.

8.0 Solicitor's Report

No report

9.0 Executive Director's Report

No report

10.0 Next Meeting Date - August 21, 2014

11.0 Public Comment

None

12.0 Adjournment

There being no further business to come before the Board, a motion was made by Ann McHale and John Filipos to adjourn the meeting. The motion was approved at 5:15 p.m.