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12/04/25

Accrual Basis

Bethlehem CRIZ Authority

Balance Sheet

As of November 30, 2025

Nov 30, 25

ASSETS	
Current Assets	
Checking/Savings	
101 - Fidelity Primary Chkg	764,842.48
102 - Fidelity Clearing	2,233,882.02
Total Checking/Savings	<u>2,998,724.50</u>
Total Current Assets	<u>2,998,724.50</u>
TOTAL ASSETS	<u>2,998,724.50</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	187,488.17
Unrestricted Net Assets	715,036.63
Net Income	2,096,199.70
Total Equity	<u>2,998,724.50</u>
TOTAL LIABILITIES & EQUITY	<u>2,998,724.50</u>

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12/04/25

Accrual Basis

Bethlehem CRIZ Authority
Profit & Loss
January through November 2025

	Jan - Nov 25
Ordinary Income/Expense	
Income	
600 - PA Dept of Rev Grants	2,144,756.07
601 - Fee Income	
601.3 - Service/Maint fees	20,679.00
Total 601 - Fee Income	20,679.00
602-Interest income	30,783.21
Grant Awards	
ISRP - SGO Project	360,281.00
Total Grant Awards	360,281.00
Total Income	2,556,499.28
Expense	
800 - Project Costs	
800.1 - Developers	360,281.00
Total 800 - Project Costs	360,281.00
900 - Professional Svcs	
900.1 - City Admin Expenses	7,348.21
900.2 - Legal expenses	116.37
900.3 - Audit/Acctg services	7,350.00
900.9 - Other prof svcs	204.00
Total 900 - Professional Svcs	15,018.58
Grant Program	
Southside Ambassador Program	85,000.00
Total Grant Program	85,000.00
Total Expense	460,299.58
Net Ordinary Income	2,096,199.70
Net Income	2,096,199.70

RESOLUTION 2025 - 10

RESOLUTION OF THE
BETHLEHEM REVITALIZATION AND IMPROVEMENT AUTHORITY

WHEREAS, Bethlehem Revitalization and Improvement Authority (“BRIA”) is the recipient of financial increment generated by the City Revitalization and Improvement Zone (“CRIZ”) as authorized by; and

WHEREAS, the BRIA is a public instrumentality of the Commonwealth of Pennsylvania and a public body corporate and politic organized and existing under the Municipality Authorities Act 53 Pa. C.S. Ch. 56, as amended (the “Act”), for the purposes of stimulating economic development and job creation within the City of Bethlehem, Northampton County, Pennsylvania (the “City”); and

WHEREAS, the BRIA received approval from the Department of Community and Economic Development (“DCED”) to establish a CRIZ within the City in accordance with the City Revitalization and Improvement Zone Program established under Act 52 of 2013, being the Act of July 9, 2013, P.L. 270, as amended (the “CRIZ Act”); and

WHEREAS, the BRIA received \$2,174,477.57 in total tax dollars certified for transfer by the Pennsylvania Department of Revenue for the purposes of eligible projects expenses, as outlined in the Act; and,

WHEREAS, the BRIA previously approved the distribution of increment to support debt service.

NOW, THEREFORE, BE IT RESOLVED, AND IT IS HEREBY RESOLVED, that the BRIA shall appropriate \$108,723.89 for costs related to 2025 and 2026 administrative expenses; and,

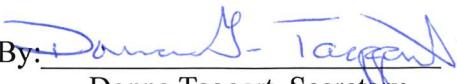
BE IT FURTHER RESOLVED that the BRIA will appropriate all remaining funds (after funds also distributed for previously approved projects), totaling \$255,283.07, to the Bethlehem Parking Authority to support the debt service on the Polk Street Garage Parking Structure.

RESOLVED AND ENACTED this ____ day of December, 2025.

ATTEST:

BETHLEHEM REVITALIZATION AND
IMPROVEMEMNT AUTHORITY

By:


By: _____
Donna Taggart, Secretary


By: _____
Laura Collins, Chairperson